

Wilkes-Barre Area School District

No. 2021-
RESOLUTION

At a regular meeting of Wilkes-Barre Area School District, held at 730 South Main Street, Wilkes-Barre, PA 18711 on **May 10, 2021 at 6:00 p.m.**

RECITALS

WHEREAS, Indelible Housing, Inc. (“Indelible”) has made a presentation to the Wilkes-Barre Area School Board concerning its acquisition and transformation of Sherman Hills Multifamily Housing Complex; and

WHEREAS, Indelible intends to operate Sherman Hills as a low cost and subsidized residential rental property providing housing to those individuals needing low cost, subsidized housing; and

WHEREAS, Indelible has sufficiently demonstrated that it qualifies as a pure public charity under the Pure Public Charity Act, 72 P.S. §5020-2004; and

WHEREAS, Sherman Hills, a multifamily subsidized housing project, is in need of complete rehabilitation so as to improve the quality of life for the residents and the community at large; and

WHEREAS, Indelible has agreed to make voluntary annual real estate tax payments to the School District based upon a PILOT Agreement to be entered among Indelible, Wilkes-Barre Area School District, Luzerne County and the City of Wilkes-Barre; and

WHEREAS, based upon the terms of the PILOT Agreement, Indelible shall continued to pay an amount of real estate taxes equal to the sum due for fiscal year 2020 as follows:

	Annual Tax
Wilkes-Barre Area School District	\$256,188.30

and;

WHEREAS, the Wilkes-Barre Area School District School Board has considered the proposal tendered by Indelible and believes it to be in the best interest if the School District, to enter into a PILOT Agreement to affix annual tax payments at an amount equal to the amount stated herein as long as Sherman Hills continues to be operated as a multifamily subsidized housing project providing low cost and subsidized residential housing for individuals requiring such assistance.

NOW, therefore, the Wilkes-Barre Area School District hereby authorizes the Wilkes-Barre Area School District Superintendent, Brian J. Costello, the Wilkes-Barre Area School District Business Manager, Thomas F. Telesz and the Wilkes-Barre Area School District Solicitors, Raymond Wendolowski, to negotiate and sign the aforementioned PILOT Agreement to fix real estate taxes for all future years in accordance with the terms contained within the PILOT Agreement.

This Resolution is adopted this 10th day of May, 2021.

Wilkes-Barre Area School District
Wilkes-Barre, Pennsylvania

Joseph A. Caffrey, President

SEAL